



2 June 2010

## ASX ANNOUNCEMENT

To the holders of relevant securities in Mission NewEnergy Limited

As communicated to the ASX on the 25 May 2010, Mission NewEnergy Limited ("Mission") announced that it was in detailed discussions with the board of D1 Oils plc with a view to progressing a possible all share offer by Mission for the entire issued and to be issued share capital of D1 Oils plc.

In order to comply with the rules of the United Kingdom Panel on Takeovers and Mergers (the "Panel"), the competent authority for the supervision and regulation of takeovers in the UK, there is a requirement on all persons who are interested in 1% (one per cent.) or more of any class of relevant securities in Mission (an "interested holder"), to disclose their interest by completing Form 8.3 below. Interested holders are required to make the disclosure by no later than 3.30 pm (London time) on 9 June 2010.

Interests which are relevant for disclosure include, in this case, amongst other interests, interests in the ordinary shares of Mission or warrants or convertible loan notes convertible into such ordinary shares. If a shareholder is the registered holder of relevant Mission securities but not the beneficially interested holder, such registered holders should bring this announcement to the attention of any such persons who are beneficially interested in 1% or more of relevant Mission securities.

If you hold your interest as an individual, please complete Form 8.3 below and fax directly to the Regulatory News Service to +44 (0)20 7588 6057 who will release the Form on your behalf. Otherwise, please complete the Form 8.3 below and contact a Regulatory Information Service (RIS) within the UK, (an approved list can be found -[www.takeoverpanel.org.uk/disclosure/regulatory-information-services-riss](http://www.takeoverpanel.org.uk/disclosure/regulatory-information-services-riss)) who, following registration, will release the announcement on your behalf.

If you have any queries regarding the completion of Form 8.3 below, you should contact the Panel's Market Surveillance Unit in the UK on +44 (0)20 7638 0129.

The disclosure requirements referred to in this announcement are contained in Rule 8 of the UK City Code on Takeovers and Mergers. A summary of the provisions of Rule 8 can be found at [www.thetakeoverpanel.org.uk/wp-content/uploads/2008/11/rule8summary.pdf](http://www.thetakeoverpanel.org.uk/wp-content/uploads/2008/11/rule8summary.pdf)  
Should you have any questions in relation to the above, please contact:

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**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE  
Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Identity of the person whose positions/dealings are being disclosed:</b>	
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient</i>	
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	
<b>(e) Date position held/dealing undertaken:</b>	
<b>(f) Has the discloser previously disclosed, or are they today disclosing, under the Code in respect of any other party to this offer?</b>	YES/NO <i>If YES, specify which:</i>

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

Class of relevant security:	Interests		Short positions	
	Number	%	Number	%
<b>(1) Relevant securities owned and/or controlled:</b>				
<b>(2) Derivatives (other than options):</b>				
<b>(3) Options and agreements to purchase/sell:</b>				
<b>TOTAL:</b>				

*All interests and all short positions should be disclosed.*

*Details of any open derivative or option positions, or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

- (b) Rights to subscribe for new securities (including directors' and other executive options)**

<b>Class of relevant security in relation to which subscription right exists:</b>	
<b>Details, including nature of the rights concerned and relevant percentages:</b>	

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

### 3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

#### (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit

#### (b) Derivatives transactions (other than options)

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit

#### (c) Options transactions in respect of existing securities

##### (i) Writing, selling, purchasing or varying

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/received per unit

##### (ii) Exercising

Class of relevant security	Product description <i>e.g. call option</i>	Number of securities	Exercise price per unit

#### (d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)

*The currency of all prices and other monetary amounts should be stated.*

*Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.*

**4. OTHER INFORMATION**

**(a) Indemnity and other dealing arrangements**

**Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:**

*If there are no such agreements, arrangements or understandings, state "none"*

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**(b) Agreements, arrangements or understandings relating to options or derivatives**

**Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:**

- (i) the voting rights of any relevant securities under any option; or**
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

*If there are no such agreements, arrangements or understandings, state "none"*

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**(c) Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	YES/NO
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<b>Date of disclosure:</b>	
<b>Contact name:</b>	
<b>Telephone number:</b>	

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at [monitoring@disclosure.org.uk](mailto:monitoring@disclosure.org.uk). The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*