

6 July 2010

## ASX ANNOUNCEMENT

### RESULTS OF RESOLUTIONS PASSED AT THE GENERAL MEETING

Mission New Energy Limited advises that at the General Meeting held today, all the resolutions put to the members were passed on a show of hands.

Set out below is a summary of proxy votes received in relation to each resolution.

#### **Resolution 1 – Approval of New Issue of Warrants to Valero Mission Company LLC (a subsidiary of Valero)**

For:	50,464,370
Against:	76,500
Abstain:	2,171
At the Proxies Discretion:	94,450

#### **Resolution 2 – Ratification of Prior Placement of Shares**

For:	50,469,370
Against:	59,471
Abstain:	14,200
At the Proxies Discretion:	94,450

#### **Resolution 3 – Approval of New Issue**

For:	46,674,740
Against:	867,601
Abstain:	700
At the Proxies Discretion:	94,450

#### **Resolution 4– Issue of Performance Rights to Guy Burnett**

For:	49,257,813
Against:	1,062,828
Abstain:	22,400
At the Proxies Discretion:	94,450

## **Resolution 5– Issue of Performance Rights to Nathan Mahalingam**

For:	23,806,473
Against:	1,066,328
Abstain:	22,400
At the Proxies Discretion:	94,450

Yours faithfully



**Peter Torre**  
Company Secretary

Announcement ends

### **About Mission NewEnergy Limited:**

Mission NewEnergy (ASX:MBT) is a vertically integrated biodiesel firm based in Australia, with operations in India and Malaysia. It owns and operates a 100,000 tpa (approximately 30 million gallons per annum) biodiesel plant in Malaysia, and is currently commissioning a 250,000 tpa (approximately 75 million gpa) biodiesel plant with KNM Process Systems SdnBhd as a turnkey contractor adjacent to the 100,000 tpa plant.

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is currently finalising handover of a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant with KNM Process Systems SdnBhd as a turnkey contractor using Axens' 2<sup>nd</sup> generation, heterogeneous catalyst, trans-esterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (*Jatropha Curcas*) that grows in marginal/poor soil. *Jatropha* is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with *Jatropha* Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and
- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantially lower than reported by competing enzyme based cellulosic ethanol technologies.

For more information and a copy of this announcement, please visit:  
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