



Mission NewEnergy Limited
One Mission : One Energy : NewEnergy

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ASX ANNOUNCEMENT

Mission Receives Approval from Indian Government

Mission NewEnergy Limited (ASX:MBT) a biodiesel refiner and one of the world's largest Jatropha plantation companies is pleased to announce that the Indian Government (Ministry of Finance) has approved further capital investment by Mission into its Indian feedstock business and to carry on with the original approved activity of being engaged in the contract farming of Jatropha Curcas and utilization of the Jatropha oil for domestic or export markets.

"This affirmation confirms the Indian governments support for the development of the Jatropha industry and the leadership role that Mission is playing in the further development of the industry said Nathan Mahalingam, Managing Director of Mission.

While Mission expects that India will become a significant market for Jatropha biodiesel in the future, it currently sees the United States and Europe as its primary markets given significant legislated demand.

The demand is growing rapidly for long term supply of sustainable biodiesel and Mission is already in discussions with several oil majors on new off-take agreements similar to the recently contracted landmark off-take agreement with Valero Energy of USA", Nathan Mahalingam added.

Announcement ends

About Mission NewEnergy Limited:

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is currently commissioning a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant with KNM Process Systems SdnBhd as a turnkey contractor using Axens' 2nd generation, heterogenous catalyst, trans-esterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (*Jatropha Curcas*) that grows in marginal/poor soil. *Jatropha* is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with *Jatropha* Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and
- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantially lower than reported by competing enzyme based cellulosic ethanol technologies.

For more information and a copy of this announcement, please visit: www.missionnewenergy.com or contact:

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