

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MISSION NEWENERGY LIMITED
ABN	117 065 719

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR GUY BURNETT
Date of last notice	13 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	23 July 2010

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Ordinary Fully Paid Shares</u> 200,000</p> <p><u>30 June 2011 (\$0.17) Options</u> 1,750,000</p> <p><u>Performance Rights</u> 1,300,000</p> <p>Vesting conditions attached to each of the performance rights are as follows;</p> <ul style="list-style-type: none"> i) 40% of total, vesting in equal tranches at 31/12/09, 30/6/10 and 31/12/10 for service, and ii) 60% of total, vesting in equal tranches on: <ul style="list-style-type: none"> (1) Positive Group cash generation from operations by 30 June 2010 <p><u>Performance Rights</u> 5,000,000</p> <p>Vesting conditions attached to each of the performance rights are as follows;</p> <p>1,666,666 of total vesting in equal tranches as 01/07/10, 01/01/11, 01/07/11</p>
<p>Class</p>	<p>Ordinary Fully Paid Shares</p>
<p>Number acquired</p>	<p>1,866,666</p>
<p>Number disposed</p>	<p>-</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil, obtained on the exercise of performance rights</p>

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No. of securities held after change	<p><u>Ordinary Fully Paid Shares</u> 2,066,666</p> <p><u>30 June 2011 (\$0.17) Options</u> 1,750,000</p> <p><u>Performance Rights</u> 1,100,000</p> <p>Vesting conditions attached to each of the performance rights are as follows;</p> <p style="margin-left: 40px;">iii) 40% of total, vesting in equal tranches at 31/12/09, 30/6/10 and 31/12/10 for service, and</p> <p style="margin-left: 40px;">iv) 60% of total, vesting in equal tranches on:</p> <p style="margin-left: 80px;">(2) Positive Group cash generation from operations by 30 June 2010</p> <p><u>Performance Rights</u> 3,333,334</p> <p>Vesting conditions attached to each of the performance rights are as follows;</p> <p style="margin-left: 40px;">i) 1,666,666 of total vesting in equal tranches as 01/07/10, 01/01/10, 01/07/11</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Fully Paid Ordinary Shares upon the exercise of Performance rights.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	MISSION NEWENERGY LIMITED
ABN	117 065 719

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NATHAN MAHALINGAM
Date of last notice	13 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	23 July 2010
No. of securities held prior to change	Fully paid ordinary shares 25,647,840 Performance Rights 5,000,000 Vesting conditions attached to each of the performance rights are as follows; 1,666,666 of total vesting in equal tranches as 01/07/10, 01/01/11, 01/07/11
Class	Performance Rights – vesting in equal tranches of 1,666,666 of as at 01/07/10, 01/01/10 and 01/07/11
Number acquired	1,666,666
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, obtained on the exercise of performance rights

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No. of securities held after change	<p><u>Fully paid ordinary shares</u></p> <p>27,314,506</p> <p><u>Performance Rights</u></p> <p>3,333,334</p> <p>Vesting conditions attached to each of the performance rights are as follows;</p> <p>1,666,666 of total vesting in equal tranches as 01/07/10, 01/01/10, 01/07/11</p>
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Fully Paid Ordinary Shares upon the exercise of Performance rights.
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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