



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 March 2011

Mission NewEnergy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Mission NewEnergy Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: MBT

Nicholas Ong
Principal Adviser, Listings (Perth)

For personal use only



Mission NewEnergy Limited

One Mission : One Energy : NewEnergy

Tempo Offices, Unit B9,
431 Roberts Rd, Subiaco,
Western Australia, 6008

Tel: + 618 9445 1006

Fax: + 618 9204 2383

Email: invest@missionnewenergy.com

Not for release or distribution in the United States

28 March 2011

Mr Nicholas Ong
Australian Securities Exchange
By email: Nicholas.Ong@asx.com.au
Fax: 9221 2020

Voluntary Suspension Request

Mission NewEnergy Ltd ("Mission") hereby requests a voluntary suspension of its securities with immediate effect.

In accordance with listing rule 17.2, Mission advises:

- A voluntary suspension is being requested pending the announcement of the completion of the proposed capital raising, as approved by Mission's shareholders on 23 March 2011, and the related listing on NASDAQ. Mission requests that the voluntary suspension continue until Mission makes a specific announcement in respect to the close of the bookbuild pursuant to the capital raising which is expected to be completed by mid April 2011;
- The event Mission expects will end the voluntary suspension is an announcement by Mission to the ASX in relation to the finalisation of the proposed capital raising as outlined above; and
- Mission is not aware of any reason why the voluntary suspension should not be granted.

If you have any queries in relation to this matter, please don't not hesitate to contact me.

For personal use only

Yours faithfully

A handwritten signature in black ink, consisting of a large loop followed by a series of strokes that trail off to the right.

Guy Burnett
Company Secretary

This document may not be released or distributed in the United States. This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Any securities described in this document have not been registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions registered under the US Securities Act or exempt from such registration requirements.

For personal use only