



Mission NewEnergy Limited

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ASX ANNOUNCEMENT

Update to International Bid to Supply Crude Jatropha Oil to Chevron

Mission NewEnergy Limited (ASX:MBT), a vertically integrated biodiesel producer and one of the world's largest Jatropha plantation companies, announced today that Chevron Venture Technologies has terminated the tender contract (a trial 3,000 gallon/10 tonne order) with Mission as announced on 15 February 2011. The Contract entered into with Chevron provided for termination at any time and for any reason. Mission understands that the reasons for termination pertain to certain disclosure issues relating to the contract.

Announcement ends.

For more information and a copy of this announcement, please visit: www.missionnewenergy.com or contact:

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