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Mission to Gain Advantage in German Biodiesel Market, Achieving ISCC Certification of its Biodiesel Refineries

Mission NewEnergy Limited (ASX:MBT), a vertically integrated biodiesel producer and one of the world's largest Jatropha plantation companies, announced today that its biodiesel refineries have received International Sustainability & Carbon Certification ("ISCC"). Mission is currently the only non-European Palm oil biodiesel producer to receive the ISCC. Biodiesel producers must meet ISCC standards to sell into the German market, the largest mandated biodiesel market in the world.

"Through early adoption of the certification process we expect to achieve a market advantage as obligated parties can only comply with their biodiesel blending requirements by using certified products," said Nathan Mahalingam, Mission NewEnergy's Managing Director, adding, "With our refineries now certified, we can supply ISCC certified biodiesel sourced from certified vegetable oil suppliers. We are working closely with a number of key suppliers to complete the ISCC certification throughout the biodiesel supply chain".

The European Union's biofuels targets for 2020, as set forth in the EU Energy and Climate Package (CCP) and adopted on April 6, 2009, requires all EU Member States to blend a minimum of 10% of biofuels into traditional mineral based transport fuels. Biofuels have to meet certain criteria to be taken into account for this 10% goal, including sustainability criteria as defined in the Renewable Energy Directive (RED). One criterion requires biofuels to reduce Green House Gas (GHG) emissions by at least 35% compared to fossil fuels, and from 2017 the reduction has to be 50%.

In accordance with EU's Renewable Energy Directive (RED), beginning in 2011, all biofuels sold in Germany will be required to have a sustainability certification in compliance with RED. The ISCC standard has been accredited as the standard for delivering proof of sustainability conformance under the German Biomass Law for Sustainable Biofuels and German Biomass Law for Sustainable Power Generation. With Germany being the largest biodiesel market in Europe it is expected that the German ISCC developed certification will be an accepted Renewable Energy Directive (RED) compliant standard valid for other EU member states.

Mursalini New, Mission's Chief Sustainability Officer, said "Governments around the world, including the USA and the European Union, are not just mandating the use of biofuels, but also ensuring that these biofuels demonstrate a minimum level of carbon savings. As a truly sustainable operator, this suits Mission very well and we welcome such an approach".

For more information and a copy of this announcement, please visit: www.missionnewenergy.com or contact:

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