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ASX ANNOUNCEMENT

## **Mission NewEnergy Completes Commercial Scale Jatropha Oil Shipment**

**Mission NewEnergy Limited (ASX:MBT)**, a vertically integrated biodiesel producer and one of the world's largest Jatropha plantation companies, announced today that it completed its second commercial sale and shipment of Jatropha oil to a major European customer, for use as a sustainable fuel.

This shipment, comprising 444 barrels (60 tonnes) of unrefined Jatropha oil, was three times the size of our last Jatropha oil sale. At approximately US\$119 per barrel CIF Europe, the sale price represented a 34% premium to prevailing crude oil prices.

“Over the next 30 years, the acreage cultivated by Mission's farmers is expected to produce an estimated 20 million barrels of sustainable non food oil supply.” said Nathan Mahalingam. “If sold at the same price, the market value of our Jatropha oil supply is over US\$2.4 billion.”

Mission expects to make further sales of CJO or Jatropha-based biodiesel after the 2010/2011 harvest season.

For more information and a copy of this announcement, please visit: [www.missionnewenergy.com](http://www.missionnewenergy.com) or contact:

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