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ASX ANNOUNCEMENT

Mission Joins Jatropha Alliance

Mission NewEnergy Limited (ASX:MBT), a vertically integrated biodiesel producer and one of the world's largest Jatropha plantation companies, is pleased to announce that it has joined the Jatropha Alliance. The Jatropha Alliance acts as a platform for collaboration within the Jatropha Industry. The alliance has a wealth of industry information gathered from its members, which fosters the exchange of practical information and assists with regulatory compliance.

Other members of the Jatropha Alliance include JOil, Neste Oil, Jat Oil, Sun Biofuels and numerous others.

"We actively seek to collaborate with participants in the development of the Jatropha industry and believe that such collaboration will greatly assist with the industry at large" said Nathan Mahalingam Mission Managing Director.

Further details on the Jatropha alliance can be found on their web site.

For more information and a copy of this announcement, please visit: www.missionnewenergy.com or contact:

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