



**Mission NewEnergy Limited**  
One Mission : One Energy : NewEnergy

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## ASX ANNOUNCEMENT

### Debt Funding Finalised

Mission Biofuels Sdn Bhd (MBSB), a wholly owned subsidiary of Mission NewEnergy Limited ("Mission" or the "Company") has executed the senior debt facility for US\$17 million with the Singapore branches of two Indian Banks - Bank of India & the Bank of Baroda. The loan to MBSB is guaranteed by the Company.

#### Summary of Key Terms:

- Maturity: 30 June 2015
- Interest rate: LIBOR + 500 pts

"We are delighted to enjoy such strong banking relationships" said Nathan Mahalingam Managing Director of Mission, also stating, "It is a credit to Mission and the strength of its business model that despite the challenging lending environment, Mission has been able to obtain debt funding on reasonable terms".

This loan will be available primarily for funding the completion of construction of MBSB's 250,000 tpa refinery under construction at Kuantan port, Malaysia. The refinery is now expected to be completed in May 2009.

Announcement ends

## **About Mission NewEnergy Limited:**

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is building a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant using Axens' 2<sup>nd</sup> generation, heterogenous catalyst, trans-esterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (*Jatropha Curcas*) that grows in marginal/poor soil. *Jatropha* is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with *Jatropha* Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and
- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantial lower than reported by competing enzyme based cellulosic ethanol technologies.

For more information and a copy of this announcement, please visit: [www.missionnewenergy.com](http://www.missionnewenergy.com). or contact:

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