



# Mission NewEnergy Limited

One Mission : One Energy : NewEnergy

Tempo Offices, Unit B9,  
431 Roberts Rd, Subiaco,  
Western Australia, 6008

Tel: + 618 9443 9512

Fax: + 618 9201 1958

Email: [invest@missionnewenergy.com](mailto:invest@missionnewenergy.com)

---

7 April 2009

## ASX ANNOUNCEMENT

### Q1 CY2009 Operational & Financial Update

#### **Key highlights:**

- US\$1.244 million gain on biodiesel contract reconstruction
- Biodiesel sales for Q1CY2009 under the existing contract delivered
- Cash collection in India increasing

#### **Biodiesel Contract Reconstruction:**

Mission NewEnergy Limited (ASX: MBT), at the request of its major biodiesel customer, has agreed to reduce the quantity of biodiesel sales to its customer in exchange for US\$1.244 million as compensation to Mission for the reduced sales. The existing contracts with this customer covered approximately 78% of Mission's current production capacity. Mission has agreed to reduce this amount to 36% of Mission's current production capacity for calendar year 2009.

Mission remains in discussions with this same customer for new biodiesel orders for 2010.

"We see this as an excellent opportunity as we expect to be able to find alternative customers for this released capacity, while maintaining the goodwill with our existing customer." said Nathan Mahalingam Managing Director of Mission, further stating "the timing is fortuitous as we are in advanced discussion around off-take agreements for our second biodiesel facility and this provides additional product to sell to these new buyers. This move will also provide us with spare capacity to sell into the Malaysian biodiesel mandate which is expected to come into force in the last quarter of 2009".

### **First Quarter Calendar Year 2009 Biodiesel Sales:**

Mission has been successfully delivering biodiesel to its customer during the first quarter. Consistent sales of by products have also been encouraging.

### **Cash Collection from Sapling Sales in India:**

Mission has seen a steady increase at the rate of which loans are being disbursed from Banks to its contract farmers, which has resulted in Mission realising initial proceeds of cash from the historic sales of its Jatropha saplings to contract farmers. The rate at which the banks are approving and disbursing funds under the loan documentation has and is expected to continue to increase. The number of loans disbursed effectively doubled in the last two weeks of the quarter alone.

Announcement ends

### **About Mission NewEnergy Limited:**

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is building a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant using Axens' 2<sup>nd</sup> generation, heterogenous catalyst, trans-esterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (Jatropha Curcas) that grows in marginal/poor soil. Jatropha is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with Jatropha Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and

- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantial lower than reported by competing enzyme based cellulosic ethanol technologies.

For more information and a copy of this announcement, please visit: [www.missionnewenergy.com](http://www.missionnewenergy.com). or contact:

**James Garton**

Head Corporate Finance, M&A  
Mission NewEnergy Limited  
+61 8 9218 9111  
[james@missionnewenergy.com](mailto:james@missionnewenergy.com)

**Peter Torre**

Company Secretary  
Mission NewEnergy Limited  
+61 8 9287 4604  
[peter@torreccorporate.com.au](mailto:peter@torreccorporate.com.au)