

19 June 2009

Australian Securities Exchange
Company Announcements Office

Notice under Section 708A of the Corporations Act

On 19 June 2009, Mission NewEnergy Limited (Company) allotted 93,000,000 fully paid ordinary shares pursuant to a placement at USD\$0.145. The shares are part of a class of securities quoted on the Australian Securities Exchange (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to investors under Part 6D.2.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully



Peter Torre
Company Secretary