

10 September 2009  
ASX ANNOUNCEMENT

### **GENERAL MEETING OF SHAREHOLDERS**

**Mission NewEnergy Limited (ASX:MBT)** wishes to advise that a general meeting of shareholders will be held on 19 October 2009.

The Notice of Meeting has received approval from the regulatory authorities and is currently being printed in order to be distributed to shareholders. Dispatch of the formal Notice of Meeting is expected on or around 18 September 2009.

The business to be put to members will comprise the following:

#### **Resolution 1 – Issue of Shares and Warrants to Ir Lee Swee Eng**

To consider, and if thought fit, pass the following ordinary resolution:

"That, for the purposes of and in accordance with the requirements of Section 611, Item 7 of the *Corporations Act* 2001 (Cth) and for all other purposes, the issue and allotment of up to 50,000,000 fully paid ordinary shares and 50,000,000 warrants (including a further 50,000,000 fully paid ordinary shares to be issued on full exercise of the warrants) in the capital of the Company".

#### **Resolution 2 – Increase in maximum pool of directors' fees**

To consider, and if thought fit, pass the following ordinary resolution:

"That, for the purposes of rule 42.1 of the Constitution, ASX Listing Rule 10.17 and for all other purposes, shareholders approve the maximum aggregate sum per annum to be paid to Directors be set at \$500,000."

#### **Resolution 3 – Issue of performance rights and options to Guy Burnett**

To consider, and if thought fit, pass the following ordinary resolution:

"That, for the purposes of ASX Listing Rules 7.1 and 10.14 and for all other purposes, the grant of 1,500,000 performance rights and 1,750,000 options to Mr Guy Burnett, a Director of the Company".

The Explanatory Memorandum accompanying the Notice of Meeting will contain full details and explanations in respect to the resolutions noted above.

Announcement ends

**About Mission NewEnergy Limited:**

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is building a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant using Axens' 2<sup>nd</sup> generation, heterogenous catalyst, transesterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (*Jatropha Curcas*) that grows in marginal/poor soil. *Jatropha* is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with *Jatropha* Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and
- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantial lower than reported by competing enzyme based cellulosic ethanol technologies.

For more information and a copy of this announcement, please visit: [www.missionnewenergy.com](http://www.missionnewenergy.com). or contact:

**James Garton**  
Head Corporate Finance, M&A  
Mission NewEnergy Limited  
+61 8 9443 9512  
[james@missionnewenergy.com](mailto:james@missionnewenergy.com)

**Peter Torre & Jerry Monzu**  
Company Secretary  
Mission NewEnergy Limited  
+61 8 9287 4604  
[peter@torrecorporate.com.au](mailto:peter@torrecorporate.com.au),  
[jerry@monzucorp.com.au](mailto:jerry@monzucorp.com.au)