

6 April 2009

## ASX ANNOUNCEMENT

### **Appointment of Director**

Mission NewEnergy Limited (MBT) is pleased to announce the appointment of Mr Guy Burnett as Executive Director - Finance.

The appointment follows Mr Burnett's appointment as Chief Financial Officer in June 2008. Since joining the Company, Mr Burnett has been instrumental in establishing and implementing systems across the Groups global operations. His stewardship of the finance and administration team has been integral in ensuring the smooth transition into a significant global energy operation.

Mr Burnett, a Chartered Accountant, has had an impressive career as a Finance Professional in several large corporations.

He first started work as a CA trainee and Audit manager in 1989 after completing a Bachelor of Commerce-Accounting degree at the University of Natal in South Africa.

In mid 1996, Mr Burnett joined Umgeni Water, a large corporatized water utility in South Africa, as its Financial Accountant. He was promoted to the position of Financial Controller in mid 1999. He left Umgeni in 1994 to migrate to Western Australia with his family.

Prior to joining the Company Mr Burnett was Manager: Corporate Accounting & Tax with Western Power where he had 27 direct and indirect reports. Prior to this Guy worked as Acting Financial Accountant for Water Corporation on a one year contract and served as a Manager with KPMG for 15 months where he played a key role in assisting KPMG's clients in rolling out their IFRS accounting implementations.

The Board welcomes Mr Burnett and looks forward to his continuing contribution to the Group.

Announcement ends

## **About Mission NewEnergy Limited:**

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is building a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant using Axens' 2<sup>nd</sup> generation, heterogenous catalyst, trans-esterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (*Jatropha Curcas*) that grows in marginal/poor soil. *Jatropha* is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with *Jatropha* Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and
- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantial lower than reported by competing enzyme based cellulosic ethanol technologies.

For more information and a copy of this announcement, please visit: [www.missionnewenergy.com](http://www.missionnewenergy.com). or contact:

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