



Mission NewEnergy Limited
One Mission : One Energy : NewEnergy

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ASX ANNOUNCEMENT

Mission Board Restructure

Mission NewEnergy Limited (ASX:MBT) advises the following Board Appointments and Resignations.

APPOINTMENTS

Admiral (Ret) Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Tan Sri Anwar)

The Board of MBT is pleased to advise of the appointment of Tan Sri Anwar Mohd. Noh as an Independent Non-Executive director of the Company.

Admiral (Ret) Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor became the first naval chief in the Malaysian Armed Forces (MAF) to ascend to its highest military office – the Chief of Defence Force, commanding a strength of nearly 100,000.

Tan Sri Anwar is also a Corporate Advisor to Sime Darby Bhd, the largest plantation company in the world.

A more detailed biography on Tan Sri Anwar is included at the end of this announcement.

Mr Arun Bhatnagar

The Board of MBT is also pleased to advise of the appointment of Mr Arun Bhatnagar as an Independent Non-Executive director of the Company.

Mr Bhatnagar first joined the company as Chairman of our Indian subsidiary, Mission Biofuels India Pvt Ltd in June 2008. Mr. Bhatnagar is currently the chairman of the Government of India owned television and radio broadcaster, Prasar Bharti (likened to the BBC of India).

Prior to this, he was the Secretary of the National Advisory Council, a body tasked with the implementation of the National Common Minimum Program and to provide inputs in the formation of policy and support to the government in its legislative business. During his long tenure with the government since 1966, Mr Bhatnagar has served as head or in senior positions in various ministries, amongst others the Ministries of Rural Development, Energy, Irrigation and Personnel. He also served as Minister (Economics) in the Indian High Commission in UK.

A more detailed biography is included at the end of this announcement.

The Board is of the view that the two new inductees will significantly add value to the Company's existing operations, in particular the expanding feedstock business in India.

RESIGNATIONS

The Board of MBT advises that Tan Sri Razak Ramli has resigned from the Board.

Tan Sri Razak has been a director of the Company since its listing on the Australian Stock Exchange and was Chairman of the Company's Audit and Risk Committee.

The Board also advises that Mr Arvind Bansal has resigned from the Board. Mr Bansal has been an executive director with the company since its listing.

The Board wishes to sincerely thank Tan Sri Razak and Mr Bansal for their efforts and contributions to the Board.

BOARD STRUCTURE

The new structure of the board and its members following the movements noted above is as follows:-

Mr Dario Amara	-	Independent non-executive chairman
Datuk Zain Yusuf	-	Independent non-executive deputy chair
Tan Sri Anwar Mohd Noh	-	Independent non executive director
Mr Arun Bhatnagar	-	Independent non executive director
Mr Nathan Mahalingam	-	Managing Director
Mr Guy Burnett	-	Finance Director

As previously announced, Ir Lee Swee Eng, who has agreed to invest US\$12.35 million in MBT, subject to shareholders approval at an EGM to be held sometime on or around 31 July 2009, has the right to nominate a non executive director and an executive director.

Following the appointment of the Ir Lee Swee Eng's nominees, the Board will consist of four independent non-executive directors, three executive directors and one non-executive director. The Board is of the view that its current and future constituents are well placed to significantly add value to the members of MBT.

Announcement ends

About Mission NewEnergy Limited:

Mission NewEnergy Limited is a company:

- listed on the ASX with its operations in Malaysia and India;
- that owns and operates a 100,000 tpa (approx. 30 million gallons p.a.) biodiesel plant at Kuantan in Malaysia producing biodiesel that exceeds international specifications (EN14214 & ASTM 6751-D);
- that is the only non-German biodiesel producer to be certified by AGQM, the German Biodiesel production process certification body;
- that is building a 250,000 tpa (approx. 75 million gallons p.a.) biodiesel plant using Axens' 2nd generation, heterogenous catalyst, trans-esterification technology and adjacent to the 100,000 tpa plant;
- that will initially use Crude Palm Oil (CPO) as the feedstock for its biodiesel plants in Malaysia;
- that is rapidly developing its upstream feedstock business in India, which is focusing on a drought-resistant perennial plant (Jatropha Curcas) that grows in marginal/poor soil. Jatropha is easy to establish, grows quickly, produces seeds for over 40 years and importantly is inedible;
- that will ultimately replace CPO with Jatropha Oil as its feedstock for its biodiesel plants;
- that owns and operates two wind energy turbines of 1.65 MW each in India which sell electricity to a Western Indian utility under a 13 year power purchase agreement; and
- that owns two patent-pending, lab and pilot-tested technologies for production of ethanol from a wide variety of agricultural waste material at a cost substantial lower than reported by competing enzyme based cellulosic ethanol technologies.

Profile of Tan Sri Dato Sri Anwar Nor

Admiral (Ret) Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor made history in April 2005 when he became the first naval chief in the Malaysian Armed Forces (MAF) to ascend to its highest military office – the Chief of Defence Force, commanding a strength of nearly 100,000.

With nearly 40 years of military experience with the Royal Malaysian Navy (RMN) and MAF, Adm (Ret) Anwar has acquired a massive portfolio of achievements and has been entrusted with many high-profile appointments aboard ships and ashore, including Fleet Operations Commander of the RMN Fleet in Lumut Naval Base in 1999 and Assistant Chief of Staff of the Personnel Services Division in MAF HQ in 2000.

As a leader, Adm (Ret) Anwar's has furthered commandeered more than a half-dozen RMN ships, including KD PENDEKAR, KD KERAMBIT, KD KRIS, KD HANDALAN and KD HANG TUAH; and the training school KD PELANDOK as well.

Adm (Ret) Anwar's outstanding performance extend to the academic arena as well, and he has attended various specialist and staff courses, including the Naval Staff College (Rhode Island, USA), Navigation and Direction Course and Principal Warfare Officers' Course (HMS DRYAD, United Kingdom). He holds a Master of Science Degree in Engineering Business Management from the University of Warwick, United Kingdom as well.

Adm (Ret) Anwar received numerous commendations, awards and accolades in recognition of his talents, and was bestowed the Panglima MAngku Negara (PMN), which carries the title of "Tan Sri", by His Majesty the Yang Di-Pertuan Agong. He has also received distinguished medals from foreign governments such as the Ordre National De La Legion D'Honneur from France and the Command of the Legion of Merit from the US.

As Chief of Defence Force, Tan Sri Anwar served under the current Prime Minister of Malaysia who was previously the Minister of Defence.

Tan Sri Anwar is also a Corporate Advisor to Sime Darby Bhd, the largest plantation company in the world.

He also chairs the board of the Armed Forces Fund Board (LTAT), a multi billion dollar fund with investments in banking, plantations, petrol retail and hotels.

Tan Sri Anwar is also Chairman of Glenn Defense Marine Sdn Bhd and Glenn Horizon Offshore Sdn Bhd in Malaysia. Glen Marine is one of the foremost and trusted brand names in marine and offshore logistics, maritime security and force protection, with 28 established subsidiaries in over 20 countries.

PROFILE OF MR ARUN BHATNAGAR

Education : Honours Degree in Economics at St. Stephen's College, Delhi

Present Post : Chairman, Prasar Bharati (Since 1st May,2008)
Chairman, Mission Biofuels India Pvt Ltd

Previous Positions : (1967-2008)

- Secretary, National Advisory Council, New Delhi (July,2004-April,2008)
- Secretary to Government of India, Ministry of Personnel, Public Grievances & Pensions, New Delhi (November,2003-June,2004)
- Secretary to the Government of India, Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution, New Delhi (

October,2002-October,2003)

- Secretary to the Government of India, Ministry of Rural Development (Departments of Rural Development & Land Resources), New Delhi (February,2000-September,2002)
- Secretary to the Government of India, Department of Youth Affairs & Sports, New Delhi (November,1999-February,2000)
- Principal Adviser, Planning Commission, in the rank & pay of Secretary to the Government of India (July, 1998-October,1999)
- Additional Secretary, Department of Telecommunications, Government of India, New Delhi (1996-1998)
- Minister (Economics), High Commission of India, London (1994-1996)
- Joint Secretary to the President of India, New Delhi (1992-1994)
- Joint Secretary, Ministry of Energy (Department of Power), Government of India, New Delhi (1992)
- Secretary, Chief Ministry's Secretariat & Home Public Health, Aviation, Information & Publicity, Science & Technology Department, Government of Madhya Pradesh, Bhopal (1989-1992)
- Joint Secretary, Ministry of Energy (Department of Power), Government of India, New Delhi (1984-1989)
- Chairman & Managing Director, Rural Electrification Corporation, New Delhi (1985-1986)
- Special Secretary, Agriculture, Finance, Banking & Planning Departments, Commissioner of Tribal Development & Chairman & Managing Director, State Cooperative Marketing Federation, Government of India, New Delhi (1979-1984)
- Deputy Secretary, Ministry of Energy (Department of Power), Government of India, New Delhi (1975-1979)
- Collector & District Magistrate in Madhya Pradesh (1973-1975)
- Deputy Secretary, Electricity & Irrigation, Government of Madhya Pradesh, Bhopal (1971-1973)
- Additional Director of industries etc. Government of Madhya Pradesh (1969-1971)
- Under Secretary, Government of Madhya Pradesh, Bhopal & other assignments in the State (1967-1969)
- Served as Secretary in the four Ministries of the Government of India & in various other positions at the Centre & in Madhya Pradesh.

For more information and a copy of this announcement, please visit:
www.missionnewenergy.com. or contact:

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